

International Platform on Sustainable Finance

#investgreen

HONOURING OUR COMMITMENT TO THE PARIS AGREEMENT



More than **190 countries** committed to fight climate change and reduce environmental degradation by signing the Paris Agreement. To honour that commitment we need to accelerate our actions and increase our ambition, as we are facing the most important economic transition of our times.

CAPITAL NEEDS TO FLOW TO KEY ENVIRONMENTALLY SUSTAINABLE SECTORS



To be consistent with a well **below 2°C** increase in temperature, we need trillions of annual green investments flowing to key sectors of the global economy. Public finance will continue to have a key role, but a substantial part of the financial flows will have to come from the private sector.



Financial markets are global and offer a great opportunity to help all countries finance their transition towards a low carbon economy by linking global sources of funding with local financing needs. This potential is largely untapped. To mobilise international investors, we need to promote **integrated markets** for environmentally sustainable finance at global level. This means working together towards a coordinated approach ensuring coherence of the different frameworks and tools of the capital markets that are key for investors to identify and seize green investment opportunities.

GLOBAL EFFORT: INTERNATIONAL PLATFORM ON SUSTAINABLE FINANCE

The International Platform on Sustainable Finance (IPSF) was launched on 18 October 2019. Its members are public authorities from **Argentina, Canada, Chile, China, India, Indonesia, Kenya, Morocco, Norway, Switzerland** and the **European Union**, representing almost half of the world's greenhouse gas emissions.



ARGENTINA



CANADA



CHILE



CHINA



EUROPEAN UNION



INDIA



INDONESIA



KENYA



MOROCCO



NORWAY



SWITZERLAND



50%
OF GLOBAL GHG EMISSIONS



45%
OF GLOBAL GDP



50%
OF WORLD POPULATION

There are seven Observers of the International Platform:



OBJECTIVES OF THE IPSF

The International Platform aims to:

- ▶ Exchange and disseminate information to promote best practices in environmentally sustainable finance;
- ▶ Compare the different initiatives and identify barriers and opportunities to help scale up environmentally sustainable finance internationally;
- ▶ While respecting national and regional contexts, enhance international coordination where appropriate on environmentally sustainable finance issues. Where appropriate, some willing members could strive to align initiatives and approaches.

The ultimate objective is to:



SCALE UP THE MOBILISATION
of private capital towards environmentally sustainable finance at global level



PROMOTE INTEGRATED MARKETS
for environmentally sustainable finance

WHAT THE IPSF IS AND WHAT IS NOT



WHAT THE IPSF IS

It is a multilateral forum for facilitating **exchanges**.

It compares and coordinates efforts on initiatives and approaches to environmentally sustainable finance, while respecting national and regional contexts.

It is a forum for **public authorities** in charge of developing environmentally sustainable finance policies and initiatives (ministries of finance/economy, central banks, and supervisory and regulatory authorities).



WHAT THE IPSF IS NOT

It is **not an institutionalised body**, nor does it create any binding, legal or financial obligations on any member under domestic or international law.

It does not create global standards nor does it impose to its members to adhere to other members' rules or approaches on environmentally sustainable finance.

It is not a forum for **private companies** whether or not, working on environmentally sustainable finance issues.



The IPSF is **open to public authorities**, which are taking action and willing to promote international cooperation in the area of environmentally sustainable finance. Join us by sending your application to the IPSF secretariat (fisma.ipsf@ec.europa.eu).

Together, we can make a difference!

More info: <https://europa.eu/!DV48WT>

